

VDIK: New passenger car registrations increase in February

Bad Homburg. With 268,867 new registrations, the passenger car market in February achieved an increase of 2.7 percent over the same month last year. After two months, the market is up 0.6 percent and, with 534,569 registrations, has the highest volume of new registrations in 20 years. With 204,665 registrations, the VDIK members increased their market share to 38.3 percent (previous year 38.1 percent).

With around 182,900 registrations, the private market recorded a minus of 4 percent. Nevertheless, the market is still well above the long-term average. The market share of import brands in the private market increased by 1.4 percentage points to 48.1 percent (previous year 46.7 percent).

As in the previous month, the diesel market also recorded a plus in February. In the first two months of the year, more than 179,000 new diesel passenger cars were registered, corresponding to an increase of 2.5 percent. The import brands are achieving their increased volume in gasoline and alternative drive systems. Their share of new registrations with diesel engines is falling from 25 to 23 percent.

VDIK President Reinhard Zirpel: "The high level of new registrations proves that the market is still in good shape. Despite a slight decline, private demand also continues to be a stable factor in the market, supported by the changeover premiums currently successfully offered by many makes. The positive overall market development is also the result of increased demand from fleet customers. Due to the nationwide availability of the EURO 6d-temp diesel, this is higher than the already very good previous years".