

VDIK: German passenger car market remains stable in May

Bad Homburg. With 305,057 new passenger car registrations in May 2018, the German passenger car market was 5.8 percent down compared to the same month of the previous year. Working day adjusted (May 2018: minus 1.7 working days), in purely mathematical terms, the overall market records a plus of more than 2 percent. In the first five months of the year, a total of million cars were newly registered, a growth of 2.6 percent compared to the same period of the previous year. VDIK members increased their market share from 37.5 percent to currently 38.2 percent compared to the same period of the previous year.

The registrations of passenger cars with diesel engines fell in May by 27 percent to around 95,000 vehicles compared to the same period of the previous year. From January to May, the decline in diesel registrations was 21 percent, and their share now accounts for 32 percent of the total market.

Of the 484,000 new passenger car registrations with diesel engines since the beginning of the year, 29.7 percent are attributable to VDIK member brands.

New registrations of private customers reached around 118,000 units and increased by 1.4 percent in May compared to the same month of the previous year. In the same period from January to May, over 566,000 vehicles were registered privately, a growth of around 13 percent. The international motor vehicle manufacturers achieved a share of 46 percent here.

VDIK President Reinhard Zirpel: “The German passenger car market continues to be in a solid state, even though the bridging days and public holidays have slightly slowed down the dynamics of the private market. The lack of diesel registrations is overcompensated by vehicles with alternative or petrol engines. “