

VDIK: German passenger car market in January 2018 with record result

Bad Homburg. With 269,429 new passenger car registrations, the German passenger car market achieved its best January result in this millennium and grew by 11.6 percent compared to the same month of the year before.

The international motor vehicle manufacturers continued their success of the previous year in Germany and increased their sales significantly stronger than the market at 20 percent. Accordingly, their market share in January improved from 34.6 to currently 37.2 percent.

Sales to private customers once again outperformed the overall market. With an increase of 24.5 percent, the share of private registrations in the total market increased to 35.1 percent in January. The international motor vehicle manufacturers achieved a share of 45.5 percent in the private market.

Diesel car registrations continued their negative trend, dropping 18 percent to nearly 90,000 vehicles in January compared to the same month of the previous year, while new registrations of gasoline-powered or alternative-drive cars grew by 36 percent with around 180,000 units.

VDIK President Reinhard Zirpel: "The private customer once again proves to be a stable factor of demand in a very strong growing overall market. We shouldn't inflict any more bad news on him and reestablish the car as a guarantor of mobility, freedom, practicability and driving pleasure. Then this January can become the cornerstone for a successful automotive year. "