

# **VDIK: Passenger car market in May continues on course for success with 13 percent plus**

Bad Homburg. With 323,952 new registrations, the passenger car market continues its success story in May 2017 and is growing by 13 percent compared to the same month of the previous year, benefitting from two additional working days. A total of 1,459,333 passenger cars were newly registered in the first five months of the year, an increase of 4.7 percent compared to the same period of the previous year.

The registrations of passenger cars with diesel engines reached around 611,500 units in the same period and fell by 6.8 percent compared to the same period of the previous year, but remain on a high level with a 42 percent share of the overall market.

In the first five months of the year, the VDIK members increased their sales more than the overall market and improved their market share from 35.4 to currently 37.5 percent.

New registrations of private customers reached some 116,500 units and rose by 8.5 percent in May compared to the same month of the previous year. Between January and May 2017, the private market grew by about 5 percent and now accounts for 34 percent of the passenger car market. With a share of 46.9 percent, almost every second vehicle in the private market comes from the international manufacturers. In the first five months, private customers opted increasingly for a passenger car with either petrol drive or an alternative drive. Significant increases were registered there.

VDIK President Reinhard Zirpel: "The VDIK members offer a wide range of models with petrol or alternative drive. 67 percent of the sales already have such a motorization. The international manufacturers are thus less affected by the reticence in the diesel sector".