

# **VDIK: Passenger car market in April as expected below previous year**

Bad Homburg. As expected, the successful course of the German passenger car market was hit by three missing working days in April 2017. With 290,697 new passenger car registrations, the month remained a nominal 8 percent below the same month of the previous year. However, working-day adjusted, April 2017 saw a growth of 7 percent compared to the previous year's value. With a volume of million of new registrations in the months of January to April 2017, the passenger car market grew by a total of 2.5 percent compared to the same period of the previous year.

In the first four months of the year, the VDIK members increased their sales more than the overall market and improved their market share from 35 to now 37.3 percent.

Sales of passenger cars with electrified drives continued their positive development. In April 2017, new registrations of electric vehicles rose by 129 percent to 3,587 units compared to the same month of the previous year. 1,413 registrations accounted for pure electrical and 2,174 registrations for plug-in hybrid vehicles. With 4,222 units, the registrations of hybrid passenger cars without a plug-in reached an increase of 53 percent compared to the same period of the previous year.

In the first four months of the year, passenger cars with electric or plug-in hybrid drives have seen an increase of 88 percent compared to the same period of the previous year.

VDIK President Reinhard Zirpel: "The growth in the passenger car market per working day continues in April. It is also gratifying that this growth is accompanied by a sensible development of the sales channels. The significant growth rates in the number of electric vehicles reflect the greater range of models and the increasing acceptance of support measures. "